



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, nº 13
1999-001 LISBON
Share capital EUR 75,000,000.00
Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 25 May 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on 22 May 2015 it received from DSAM Partners LLP a communication of a qualifying holding as follows:

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Acquisition of economic long position in CTT – Correios de Portugal, S.A. (“CTT”)

Pursuant to, and for the purposes of Article 2-A of *Regulamento da CMVM n.º 5/2008* (Regulation 5/2008 of the CMVM), we hereby notify you that by virtue of an over-the-counter equity swap transaction with trade date 20 May 2015, settlement date 22 May 2015 and termination date 2 September 2015, over 120,003 ordinary shares in CTT, an economic long economic position over 3,018,272 shares in CTT representing 2.01% of the voting rights corresponding to the share capital of CTT, became imputable to DSAM Partners LLP.

The swap transaction referred to above foresees cash settlement as the settlement option.

The above referenced transaction was entered into by DSAM Partners LLP, as manager of the following funds: DSAM Long/Short Equity Master Fund, DSAM+ Master Fund, DSAM Cayman Fund Ltd, MAP 112 Segregated Portfolio and LMAP Alpha.

The economic long position of DSAM Partners LLP is also imputable to DSAM Capital Partners Ltd, as member of DSAM Partners LLP, to DSAM Cayman LP, as shareholder of DSAM Capital Partners Ltd and to DSAM Cayman Ltd, as general partner of DSAM Cayman LP.

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This information is also available on CTT's Investor Relations website at:

http://www.ctt.pt/fectt/wcmservlet/ctt/en/investidores/info/relacoes_investidores/press_releases.html

CTT – Correios de Portugal, S.A.

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